RETIREMENT INCOME PLAN FOR TEACHING FACULTY OF HARVARD UNIVERSITY

This is a summary of the annual report for the Retirement Income Plan for Teaching Faculty of Harvard University (Employer Identification Number 04-2103580, Plan Number 002) for the plan year ended December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through individual and group annuity contracts issued by the Teachers Insurance and Annuities Association/College Retirement Equities Fund (TIAA-CREF) and custodial accounts at Fidelity Investments Institutional Operations Company and Vanguard Fiduciary Trust Company. Plan expenses were $45,065,665. These plan expenses included $42,622,716 in benefits paid directly to participants and beneficiaries, $2,151,548 paid to insurance carriers for the provision of benefits, $179,149 in other benefit payments, and $112,252 in administrative expenses. A total of 8,696 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $1,263,710,811 as of December 31, 2013, compared to $1,106,364,828 as of January 1, 2013. During the plan year, the plan experienced an increase in its net assets of $157,345,983. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired during the year. The plan had total income of $202,411,648, including employer contributions of $39,723,583 and earnings from investments of $162,688,065.

HARVARD UNIVERSITY RETIREMENT PLAN

This is a summary of the annual report for the Harvard University Retirement Plan (Employer Identification Number 04-2103580, Plan Number 003) for the plan year ended December 31, 2013. This annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided from a trust and through individual and group annuity contracts issued by the Teachers Insurance and Annuities Association/College Retirement Equities Fund (TIAA-CREF) and custodial accounts at Fidelity Investments Institutional Operations Company and Vanguard Fiduciary Trust Company. Plan expenses were $116,683,435. These plan expenses included $113,618,548 in benefits paid directly to participants and beneficiaries, $2,151,548 paid to insurance carriers for the provision of benefits, and $1,716,184 in administrative expenses. A total of 11,369 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $1,604,654,433 as of December 31, 2013, compared to $1,541,753,455 as of January 1, 2013. During the plan year, the plan experienced an increase in its net assets of $62,900,978. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired during the year. The plan had total income of $179,584,413, including employer contributions of $16,156,811 and earnings from investments of $163,427,602.

Minimum Funding Standards

An actuary’s statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.
HARVARD UNIVERSITY TAX-DEFERRED ANNUITY PLAN

This is a summary of the annual report for the Harvard University Tax-Deferred Annuity Plan (Employer Identification Number 04-2103580, Plan Number 006) for the plan year ended December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through individual and group annuity contracts issued by the Teachers Insurance and Annuities Association/College Retirement Equities Fund (TIAA-CREF) and custodial accounts at Fidelity Investments Institutional Operations Company and Vanguard Fiduciary Trust Company. Plan expenses were $54,111,322. These plan expenses included $53,533,698 in benefits paid directly to participants and beneficiaries, $248,141 paid to insurance carriers for the provision of benefits, and $329,483 in administrative expenses. A total of 30,478 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was $1,499,006,994 as of December 31, 2013, compared to $1,259,755,117 as of January 1, 2013. During the plan year, the plan experienced an increase in its net assets of $239,251,877. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired during the year. The plan had total income of $293,363,199, including unrealized gains in the value of plan assets; employee contributions of $82,647,037, other contributions of $17,581,002, and earnings from investments of $193,135,160.

HARVARD UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN

This is a summary of the annual report for the Harvard University Defined Contribution Retirement Plan (Employer Identification Number 04-2103580, Plan Number 007) for the plan year ended December 31, 2013. This annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through individual and group annuity contracts issued by the Teachers Insurance and Annuities Association/College Retirement Equities Fund (TIAA-CREF) and custodial accounts at Fidelity Investments Institutional Operations Company and Vanguard Fiduciary Trust Company. Plan expenses were $15,144,412. These plan expenses included $14,175,358 in benefits paid directly to participants and beneficiaries, $822,328 paid to insurance carriers for the provision of benefits, and $146,726 in administrative expenses. A total of 15,735 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $577,208,223 as of December 31, 2013, compared to $458,631,258 as of January 1, 2013. During the plan year, the plan experienced an increase in its net assets of $118,576,965. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired during the year. The plan had total income of $133,721,377 including employer contributions of $62,852,876 and earnings from investments of $70,868,501.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

HARVARD UNIVERSITY FLEXIBLE BENEFITS PLAN

This is a summary of the annual report for the Harvard University Flexible Benefits Plan (Employer Identification Number 04-2103580, Plan Number 501), a Code Section 125 cafeteria plan offering health, dental, vision, life insurance, and long-term disability benefits, for the plan year ended December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).
Harvard University has committed itself to pay certain health (other than vision) and all dental claims incurred under the terms of the Plan.

Insurance Information

The plan has contracts with Tufts Health Plan and Harvard Pilgrim Health Care to pay certain medical claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2013 were $3,380,824.

The plan has contracts with Kaiser Foundation Health Plan of Mid-Atlantic States Inc. and GHMSI/CareFirst BlueChoice to pay certain medical claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2013 were $1,287,220.

The plan has contracted with Delaware American Life Insurance Company (MetLife Global) to pay certain medical claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2013 were $185,517.

The plan has a contract with HM Life Insurance Company to pay all vision insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2013 were $598,880.

The plan has contracts with Standard Insurance Company to pay all long-term disability claims under the terms of the plan. Because they are so-called “experienced-rated” contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total long-term disability premiums paid for the plan year ended December 31, 2013, the premiums paid under such “experience-rated” contracts were $4,139,581 and the total of all benefit claims paid under the “experience-rated” contracts during the plan year was $5,156,795.

The plan has a contract with Metropolitan Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2013 were $6,940,885.

HARVARD UNIVERSITY BUSINESS TRAVEL PLAN

This is a summary of the annual report for the Harvard University Business Travel Plan (Employer Identification Number 04-2103580, Plan Number 504), a business travel accident and sickness and death benefit plan, for the plan year ended February 21, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Federal Insurance Company to pay all business travel accident claims incurred under the terms of the plan. The total premiums paid for the plan year ended February 21, 2014 were $42,009

HARVARD UNIVERSITY RETIREES ASSOCIATION DENTAL PLAN

This is a summary of the annual report for the Harvard University Retirees Association Dental Plan (Employer Identification Number 04-2103580, Plan Number 518), a dental plan, for the plan year ended December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Delta Dental of Massachusetts to pay all dental claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2013 were $64,175.

HARVARD UNIVERSITY GROUP LONG-TERM CARE INSURANCE PLAN

This is a summary of the annual report for the Harvard University Group Long Term Care Insurance Plan (Employer Identification Number 04-2103580, Plan Number 519), a long-term care insurance plan, for the plan year ended June 30, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under

**Insurance Information**

The plan has a contract with John Hancock Life Insurance Company to pay certain long-term care insurance claims incurred under the terms of the plan. The total premiums paid during the plan year ended June 30, 2014 were $927,392.

The plan has a contract with Genworth Life Insurance Company to pay certain long-term care insurance claims incurred under the terms of the plan. The total premiums paid during the plan year ended December 31, 2013 were $2,012,245.

**HARVARD UNIVERSITY INDIVIDUAL SUPPLEMENTAL DISABILITY PLAN**

This is a summary of the annual report for the Harvard University Individual Supplemental Disability Plan (Employer Identification Number 04-2103580, Plan Number 520), a long-term disability plan, for the plan year ended April 30, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The plan has a contract with Standard Insurance Company to pay all long-term disability insurance claims incurred under the terms of the plan. The total premiums paid during the plan year ended April 30, 2014 were $637,871.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive copies of the full annual reports, or any part thereof, on request. The items listed below are included in those reports:

- An accountant's report;
- Financial information and information on payments to service providers;
- Assets held for investment;
- Transactions in excess of 5% of plan assets;
- Insurance information, including sales commissions paid by insurance carriers;
- Information regarding any common or collective trusts or pooled separate accounts in which a plan participates; and
- Actuarial information regarding the funding of the plan.

To obtain copies of the full annual reports or any part thereof, write or call Harvard Human Resources, Benefits, Holyoke Center, 1350 Massachusetts Avenue, 6th Floor, Cambridge, MA 02138, telephone (617) 496-4001.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plans and accompanying notes, or a statement of income and expenses of the plans and accompanying notes, or both. If you request a copy of a full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual reports at the main office of the plans (Harvard Human Resources, Benefits, Holyoke Center, 1350 Massachusetts Avenue, 6th Floor, Cambridge, MA 02138), and at the U.S. Department of Labor in Washington DC, or to obtain copies from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room, N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210