

2021 Medicare Part B Premium Costs & IRMAA

The standard Part B premium amount in 2021 will be \$148.50. Most people will pay the standard Part B premium amount. If your modified adjusted gross income, as reported on your IRS tax return from 2 years ago, is above a certain amount, you'll pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

If your yearly income in 2019 (for what you pay in 2021) was			You pay each month (in 2021)
File individual tax return	File joint tax return	File married & separate tax return	
\$88,000 or less	\$176,000 or less	\$88,000 or less	\$148.50
above \$88,000 up to \$111,000	above \$176,000 up to \$222,000	Not applicable	\$207.90
above \$111,000 up to \$138,000	above \$222,000 up to \$276,000	Not applicable	\$297.00
above \$138,000 up to \$165,000	above \$276,000 up to \$330,000	Not applicable	\$386.10
above \$165,000 and less than \$500,000	above \$330,000 and less than \$750,000	above \$88,000 and less than \$412,000	\$475.20
\$500,000 or above	\$750,000 and above	\$412,000 and above	\$504.90

Payment of Medicare Part B premiums

If you are receiving Social Security benefits, the Part B premiums will be deducted from this payment.

If you are not receiving Social Security benefits, you will pay the Part B premiums directly to Social Security.

Medicare D Information on other side



The information in this document has been gathered from [Medicare.gov](https://www.medicare.gov). Although this document is intended to be accurate, any differences between it and the information on [Medicare.gov](https://www.medicare.gov) will be governed by the information on [Medicare.gov](https://www.medicare.gov). For the most current information please visit <https://www.medicare.gov/your-medicare-costs/medicare-costs-at-a-glance>.

2021 Medicare Part D - IRMAA

The chart below shows your estimated prescription drug plan monthly premium based on your income as reported on your IRS tax return. If your income is above a certain limit, you'll pay an income-related monthly adjustment amount in addition to your plan premium.

If your filing status and yearly income in 2019 was			
File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2021)
\$88,000 or less	\$176,000 or less	\$88,000 or less	your plan premium
above \$88,000 up to \$111,000	above \$176,000 up to \$222,000	not applicable	\$12.30 + your plan premium
above \$111,000 up to \$138,000	above \$222,000 up to \$276,000	not applicable	\$31.80 + your plan premium
above \$138,000 up to \$165,000	above \$276,000 up to \$330,000	not applicable	\$51.20 + your plan premium
above \$165,000 and less than \$500,000	above \$330,000 and less than \$750,000	above \$88,000 and less than \$412,000	\$70.70 + your plan premium
\$500,000 or above	\$750,000 and above	\$412,000 and above	\$77.10 + your plan premium

You pay your Part D-IRMAA directly to Medicare, not to your plan or employer.

You're required to pay the Part D-IRMAA, even if your employer or a third party (like a teacher's union or a retirement system) pays for your Part D plan premiums. If you don't pay the Part D-IRMAA and get disenrolled, you may also lose your retirement coverage through Harvard and you may not be able to get it back.

For more information about Medicare Part D, prescription drug coverage:

<https://www.medicare.gov/part-d/costs/premiums/drug-plan-premiums.html>

Medicare B Information on other side



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