Schwab Treasury Inflation Protected Securities Index Fund

Investment objective
The Fund's goal is to track as closely as possible, before fees and expenses, the price and yield performance of the Bloomberg Barclays US Treasury Inflation-Linked Bond Index (Series-L).

Fund highlights
- A straightforward, low-cost fund with no investment minimum
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to the U.S. Treasury Inflation Protected Securities (TIPS) market
- Invests in the overall U.S. TIPS market

Performance (%) as of 6/30/20

<table>
<thead>
<tr>
<th>Fund</th>
<th>Cumulative</th>
<th>Annualized</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Year to Date</td>
<td>3 Months</td>
</tr>
<tr>
<td>Fund</td>
<td>5.95</td>
<td>4.19</td>
</tr>
<tr>
<td>Bloomberg Barclays US Treasury Inflation-Linked Bond Index (Series-L)</td>
<td>6.01</td>
<td>4.24</td>
</tr>
</tbody>
</table>

Index performance returns do not reflect management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

On August 10, 2009, the Investor Share class and Select Share class were combined into a single class of shares of the Fund, and the Fund no longer offers multiple classes of shares. The performance history of the Fund is that of the Fund's former Select Shares. Accordingly, the past performance information of the Fund's former Select Shares is shown prior to August 10, 2009.

Performance data quoted represents past performance and is no guarantee of future results. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabfunds.com.

Source: Morningstar, Inc. As of 06/30/20 the total number of Inflation-Protected Bond funds for the Overall, three-, five- and ten-year periods were 196, 196, 170, and 115, respectively. The ratings reflect historical risk-adjusted performance and the Overall Rating is derived from a weighted average of the Fund's three-, five- and ten-year Morningstar Rating metrics.

Investors should consider carefully information contained in the Fund's prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can view and download a prospectus by visiting www.schwabfunds.com/schwabfunds_prospectus. Please read the prospectus carefully before investing.

For additional information about the indices and terms shown, please visit www.schwabfunds.com/glossary.
The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-39 months of total return, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total return. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.

Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. The information provided is not intended to be investment or tax advice.

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Diversification strategies do not ensure a profit and do not protect against losses in declining markets. Fixed income securities are subject to increased loss of principal during periods of rising interest rates. TIPS generally have lower yield than conventional fixed rate bonds and will likely decline in price during periods of deflation, which could result in losses.

1 As stated in the prospectus. These figures may differ from those presented in a fund’s shareholder report.
2 The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-39 months of total return, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total return. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.
3 Source: Morningstar, Inc. as of 06/30/20.
4 Fund performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.
5 % of portfolio is based on the market value of the Fund's total assets. Portfolio holdings and composition are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities.

Find out more today
For more information, please visit www.schwabfunds.com.
For additional information about the indices and terms shown, please visit www.schwabfunds.com/glossary.

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