

LONG TERM DISABILITY (LTD) RATES

LTD helps you replace your salary and protect your financial security if you are unable to work for more than 180 days due to injury or illness. Please refer to our [LTD Overview](#) for more information. Lincoln Financial Group is the carrier for this plan.

Premiums are deducted from your pay on an after-tax basis therefore, LTD benefits are tax-free.

Cost of Coverage

Annual Earnings	Rate Per \$100 of Monthly Earnings	
	2023	2024
Less than \$15,000	\$0.218	\$0.201
\$15,000- \$69,999	\$0.248	\$0.229
\$70,000 - \$94,999	\$0.535	\$0.494
\$95,000 and above	\$0.674	\$0.623

How to Calculate Your Monthly Premium

The monthly premium is calculated as – Monthly Earnings x Rate ÷ 100 = Monthly Premium.

Example 1

If, in 2024, you earn \$60,000 per year, your LTD premium is \$11.45 per month.

$$\$60,000 \div 12 = \$5,000 \text{ monthly earnings} \times 0.229 \text{ rate} \div 100 = \$11.45$$

Per paycheck deductions:

- Weekly payroll = \$2.64
- Biweekly payroll = \$5.28
- Monthly payroll = \$11.45

Your benefit, if qualified as disabled, would be 60% of your pay (\$3,000 per month, tax-free).
 $\$5,000/\text{month} \times .6 = \$3,000$

Example 2

If, in 2024, you earn \$100,000 per year, your LTD premium is \$51.91 per month.

$$\$100,000 \div 12 = \$8,333 \text{ monthly earnings} \times 0.623 \text{ rate} \div 100 = \$51.91$$

Per paycheck deductions:

- Weekly payroll = \$11.98
- Biweekly payroll = \$23.96
- Monthly payroll - \$51.91

Your benefit, if qualified as disabled, would be 60% of your pay (\$5,000 per month, tax-free).
 $\$8,333/\text{month} \times .6 = \$5,000$